STRUCTURED SETTLEMENT GUARANTEE

WHEREAS, USAA Life Insurance Company ("USAA Life") is a life insurance company domiciled in the state of Texas, with offices located at 9800 Fredericksburg Road, San Antonio, Texas 78288; and

WHEREAS, USAA Annuity Services Corporation ("USAA ASC"), a Delaware corporation and a subsidiary of USAA Life, establishes structured settlement arrangements wherein USAA ASC assumes the liability and obligation from third-party obligors to make payments to injured claimants or payees ("Claimants"); in doing so, USAA ASC enters into qualified assignments, as determined under Section 130 of the Internal Revenue Code of 1986, as amended, with said third-party obligors and Claimants (the "Assignments"); and

WHEREAS, in establishing said structured settlement arrangements, USAA ASC purchases annuity contracts from USAA Life wherein USAA ASC is the owner of the annuity contract and a Claimant is the payee; and

WHEREAS, USAA Life desires to facilitate such structured settlement arrangements by guaranteeing, under the provisions stated herein, USAA ASC's obligation to make payments under said structured settlement arrangements;

NOW, THEREFORE, in consideration of the premises, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, USAA Life hereby agrees as follows:

1. USAA Life hereby guarantees the payment obligation, when due, of USAA ASC to a Claimant under an Assignment which USAA ASC enters into on or after the date hereof and in connection with which USAA ASC purchases an annuity contract from USAA Life to fund the payment of USAA ASC's obligations under said Assignment.

2. USAA Life agrees that if USAA ASC fails to make a payment when due under an Assignment described in number 1 above, USAA Life will make such payment promptly after receipt of a written notice of USAA ASC's default.

3. This Guarantee does not guarantee or in any way obligate USAA Life to guarantee or maintain any capital and/or surplus requirements of USAA ASC at any level.

4. Other than the original Claimant or, if applicable, his or her designated beneficiary or estate, no policyholder, assignee, transferee, creditor of Claimant, or creditor of USAA ASC, nor any other person or entity, is entitled to any benefit, claim or any other right by virtue of, arising under, or in any other way related to this Guarantee.

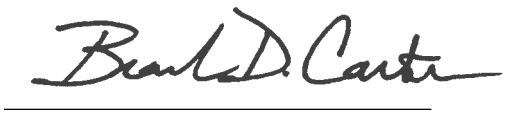
5. Bankruptcy, insolvency, or reorganization of USAA ASC will not affect this Guarantee. However, USAA Life may rely on any other defenses that apply to USAA ASC.

6. USAA Life covenants and agrees that this Guarantee constitutes a continuing guarantee, and that it will remain in full force and effect with respect to the obligations of USAA ASC to Claimants, subject to the terms and provisions hereof.

7. USAA Life reserves the right to revoke this guarantee upon 7 days written notice to USAA ASC; provided, however, that any such revocation will not affect USAA Life's guarantee obligations under Assignments entered into by USAA ASC on or after the effective date of this guarantee, prior to the effective date of such revocation, that have not been transferred or assigned by the original Claimant to anyone other than the original Claimant's beneficiary or estate, and subject to all other terms and provisions hereof.
8. This Guarantee is binding upon the successors and assigns of USAA Life and will be governed by and construed in accordance with the laws of the State of Texas.

IN WITNESS WHEREOF, USAA Life Insurance Company has caused this Guarantee to be signed in its corporate name by a corporate officer as of May 14, 2015.

USAA Life Insurance Company



Brandon D. Carter
President