

Renters Insurance

Insurance Product Information Document



Company: USAA EU DAC

Product: Renters Insurance Policy

Authorised and regulated by the Central Bank of Ireland.

This document provides a summary of the key information relating to this renters insurance policy. Complete pre-contractual and contractual information on the product is contained in the full policy terms and conditions (policy packet).

What is this type of insurance?

Renters Insurance



What is insured?

To protect your personal property and personal liability, the following coverages are included if your Quote or Declarations Page shows a corresponding premium:

- ✓ **Personal Property** in the case of a specified Named Peril loss which includes, but is not limited to fire, lightning, smoke, flood and certain types of water damage, theft, wind or hail
- ✓ Coverage applies to your household goods or someone else's when that property is at your residence or in your custody
- ✓ Personal Computers for accidental damage if specified
- ✓ **Personal Liability** includes, but is not limited to accidental damage or injury to others caused by you, your family members or pet, such as injury caused to others while participating in recreational or sporting activities
- ✓ Coverage applies in the event of a claim against you for accidental property damage or bodily injury caused to others
- ✓ Damage to Government Housing covers up to one month's basic pay for accidental damage you cause to government housing
- ✓ Damage to Property of Others covers up to \$1,000 for accidental damage you cause to other people's property, to include rented accommodation
- ✓ Medical Payments to others for bodily injury that arises out of your personal activities or from an incident at your residence



What is not insured?

- ✗ Fraud, illegal or intentional acts by any insured
- ✗ Accidental damage or breakage, loss or misplacement, unless otherwise specified in your policy
- ✗ Buildings that you own, their fixtures and fittings
- ✗ Motor vehicles, its equipment and accessories while in or upon a motor vehicle
- ✗ Gradual seepage of water, wear and tear, and poor housekeeping
- ✗ Damage arising out of the ownership and use of motor vehicles, watercraft and aircraft
- ✗ Damage to property rented to you or in your custody, unless caused by fire, smoke or explosion (limited coverage provided under Damage to Government Housing and Damage to Property of Others)



Are there any restrictions on cover?

- ! You may be liable to pay your chosen deductible for a **Personal Property** claim
- ! There are dollar limits on certain property types such as jewelry, business property and money
- ! Lock replacement for stolen keys to your residence is limited to \$250
- ! Refrigerated products caused by power failure or mechanical breakdown is limited to \$500
- ! Certain items are covered on an actual cash value basis and not eligible for replacement cost



Where am I covered?

- ✓ The coverage protects your **Personal Property** and **Personal Liability** anywhere in the world



What are my obligations?

- Your insurance policy is based on information you provide to us and you must notify us if this information changes
- Based on questions we may ask, any facts that are knowingly misrepresented may reduce or void coverage
- You must pay the minimum monthly payment by the requested due date
- In the event of a **Personal Property** claim, you must:
 - Report the claim to us within 91 days
 - In the event of theft or vandalism, notify the police or military authority as soon as practically possible
 - Take reasonable steps to protect your property from further damage
 - Submit proof of ownership or value of the property when required by us
- In the event of a **Personal Liability** claim, you must:
 - Report the claim to us as soon as practically possible
 - Cooperate with us in the investigation, settlement, or defense of any claim or suit
 - Provide us with information or documentation when required by us



When and how do I pay?

The premium for this policy may be paid in one single amount or by monthly installments on the payment due date. Automatic payment from a checking or savings account is also available.



When does the cover start and end?

Coverage is effective on the agreed date between you and us. The contract duration is one year.



How do I cancel the contract?

You have the right to cancel at any time, but premium must be paid for any insurance afforded.