Umbrella Insurance

Insurance Product Information Document

Company: USAA EU DAC **Product: Umbrella Insurance**

USAA EU DAC is authorised and regulated by the Central Bank of Ireland.

This document provides a summary of the key information relating to this umbrella insurance policy. Complete pre-contractual and contractual information on the product is contained in the full policy terms and conditions (policy packet).

What is this type of insurance?
Umbrella Insurance

What is insured?

To protect your assets when underlying liability insurance applies and is exhausted, the following coverages are included, provided the occurrence is not specifically excluded:

- ✓ Damages you are legally obligated to pay because of Bodily Injury or Property Damage
- ✓ Damages for Personal Injury for which you are held legally liable
- ✓ Defense by a counsel of our choice for a claim or suit against you for Bodily Injury, Property Damage or Personal Injury

What is not insured?

- ✗ Bodily Injury or Personal Injury to you
- ✗ Property Damage to property owned by you
- ✗ Bodily Injury, Personal Injury or Property damage caused by intentional or purposeful acts, or arising out of a malicious or criminal act
- ✗ Bodily Injury, Personal Injury or Property Damage arising out of the rental or holding for rental of any part of any premises
- ✗ Bodily Injury, Personal Injury or Property Damage arising out of any business or business property
- ✗ Punitive or exemplary damages, fines or penalties

Are there any restrictions on cover?

- ! Our maximum limit of liability for all damages resulting from any one occurrence is the Umbrella Liability Limit shown on the Declarations
- ! The Umbrella Liability Limit is the most we will pay regardless of the number of suits
- ! Defense costs are in addition to the Umbrella Liability Limit and includes reasonable expenses incurred by any insured including actual loss of earnings up to $250 per day for assisting us in an investigation or defense of a claim or suit

Where am I covered?

- ✓ The coverage provided covers you anywhere in the world

What are my obligations?

- Your insurance policy is based on information you provide to us and you must notify us if this information changes
- Based on questions we may ask, any facts that are knowingly misrepresented may reduce or void coverage
- You must pay the minimum monthly payment by the requested due date
- In the event of an occurrence or offense, you must:
  - Promptly report the claim to us
  - Cooperate with us in the investigation, settlement or defense of any claim or suit
  - At our request, help us with the conduct of suits, attend hearings and trials, secure and give evidence, and obtain the attendance of witnesses
  - For Property Damage losses, if we request, submit to us within 60 days a statement of loss
  - Send to us, within 90 days after our request, your signed, sworn proof of loss

When and how do I pay?

The premium for this policy may be paid in one single amount or by monthly installments on the payment due date. Automatic payment from a checking or savings account is also available.

When does the cover start and end?

Coverage is effective on the agreed date between you and us. The contract duration is one year.

How do I cancel the contract?

You have the right to cancel at any time, but premium must be paid for any insurance afforded.